

SCMA SMALL CLAIMS **PROCEDURE**

Did you know that Singapore Chamber of Maritime Arbitration has an expedited Small Claims Procedure? Here are **10 facts** about this Procedure.



Auto-application

parties agree SCMA to Arbitration and the claim is within the threshold amount, the Small Claims Procedure automatically applies, unless otherwise agreed.





Currently fixed at **USD 150,000**. However, parties are free to use this procedure for larger claims as well.



Number of Arbitrators

Default position for this procedure is for a sole arbitrator to be appointed unless otherwise agreed, thereby saving costs for the parties.

Time Abridgement



Time Limit for submitting case statements is 14 days, which ensures efficiency.



Oral Hearings

Default position is no oral hearing, unless required by the Tribunal. Oral hearings meant for are only arguments and not evidence.

Award



To be made within 21 days of receiving all the case statements or closure of oral hearing.



Arbitrator's Fees

Capped at **USD 5,000** or in the event of a counterclaim, USD 8,000.

Recoverable Costs



Capped at **USD 7,000** or in the event of a counterclaim, USD 10,000.



Efficiency

Over the last 10 years, the average duration for Small Claims cases from commencement of arbitration to the final award has been 16 weeks and the average time from appointing an arbitrator to final award has been just 9 weeks.

Possible Raising **\geq** of Threshold



We are considering increasing the threshold for Small Claims cases to USD 400,000. If this happens, the capped fees and costs may adjusted accordingly.



SCMA delivers a Commercially Focused, **Independent & Neutral and Cost-Effective** resolution to your Maritime and Trade Disputes