



Practice Note No. 2 of 2022
(Pursuant to Rule 41 of the SCMA Rules, 4th Edition)
1 January 2022

1. This Practice Note is for the general guidance of the Tribunal in the exercise of Rule 41 of the SCMA Rules.
2. This Practice Note may be read together with the SCMA Standard Terms of Appointment, if used.
3. For the purpose of advising the parties of its total estimate costs of the arbitration, the Tribunal may wish to provide a breakdown of the number of hours of work that it expects it will undertake, together with its hourly rate, if applicable. A Tribunal may make estimations of its contemplated costs and hours, in the following stages:

Stage 1: Upon constitution of Tribunal until Submission of Questionnaire under Rule 22.

Stage 2: Submission of Arguments, Evidence and Production of Documents, if any.

Stage 3: Evidentiary or Submissions Hearing and Award Drafting.
4. As a general guide, the Tribunal should not require of the parties to pay upfront security for the costs of arbitration for the entirety of proceedings. Instead, the Tribunal may wish to have a discussion with disputants on security deposits in stages in the manner set out in paragraph 3 above.
5. The Tribunal in discussion with disputants may consider use of the SCMA Fund Holding Service pursuant to Rule 42 of the SCMA Rules.

Registrar
Singapore Chamber of Maritime Arbitration