

# Year 2016 In Review

## Upcoming Event



### SCMA CONFERENCE 2017

15 March 2017 (Wed)  
8.30AM to 8.00PM  
Maxwell Chambers  
[www.scma-conference.sg](http://www.scma-conference.sg)

SCMA Conference 2017 will showcase how maritime arbitration can be done more efficiently. We have expanded from our traditional repertoire to explore maritime insolvencies and arbitration in other maritime-related sectors such as the offshore oil and gas and international commodity sectors.

## CHAIRMAN'S MESSAGE

Welcome to SCMA's first edition of Year in Review. The reason behind this new annual initiative is to strengthen public awareness of SCMA and give a feel of our case management and events, while maintaining a light-touch approach. SCMA's Year 2016 in Review will thus share on some of our key developments as well as what to look out for in 2017.

### Achievements for 2016

2016 was a good year for SCMA. SCMA continued to see a significant acceleration in the number of cases, reaching the highest number of 46 new cases in 2016. SCMA also stepped up outreach efforts and 2016 saw SCMA organizing the largest number of local events and overseas promotion trips.

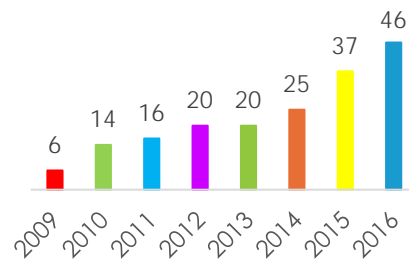
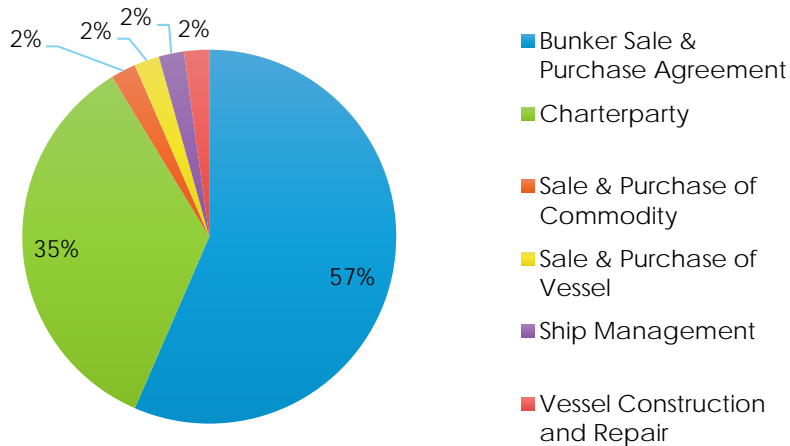
### Looking Ahead in 2017

2017 will be an exciting year for SCMA. As part of building the branding of SCMA, SCMA will revamp our website and launch new marketing collaterals. SCMA will also continue to intensify our outreach efforts and expand the facilitative nature of SCMA as an arbitral body. Our first event in 2017 which is our SCMA Conference will see us covering topics beyond our traditional repertoire to explore arbitration in other maritime-related sectors such as the offshore oil and gas and international commodity sectors.

I would like to express my heartfelt gratitude to the support that you have given to us over the years and look forward to your continued support in the years ahead.

# CASE MANAGEMENT STATISTICS

## Nature of Claims



## Caseload

SCMA's caseload has been increasing steadily over the years. SCMA saw the highest number of cases (i.e. 46 cases) in 2016. The number of appointments made by SCMA Chairman was 13.

The highest sum in dispute in 2016 was estimated to be USD 10 million. 96% of the cases in 2016 were international in nature, and 61% had no connection with Singapore.

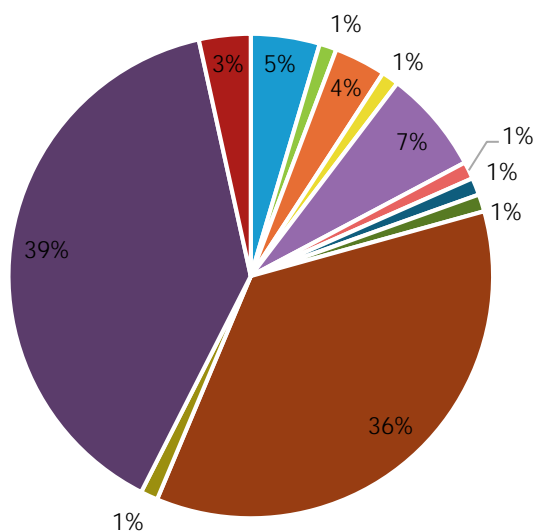
Bunker Sale and Purchase Agreement claims made up the highest percentage of claims in 2016, followed by charterparty claims.

## Panel of Arbitrators by Country of Residence

SCMA has one of the largest panels of specialized maritime arbitrators in Asia. SCMA's arbitrators are of diverse nationalities and jurisdictions, who can conduct hearings and render awards in different languages.

As of Dec 2016, SCMA had 87 arbitrators on the Panel, with the top 3 country of residence of the arbitrators being United Kingdom, Singapore and Hong Kong respectively.

- Australia
- Brunei
- China
- Denmark
- Hong Kong
- India
- Korea
- Malaysia
- Singapore
- Thailand
- United Kingdom
- United States of America



## BUSINESS DEVELOPMENT

### SCMA Events

SCMA organizes various events throughout the year. In 2016, SCMA organized 7 events which were well attended by local and overseas professionals from the arbitration, legal, maritime, international trade, government, judiciary and academia communities.

#### **Summary of 2016 SCMA Events:**

- 3 Tea Talks
- Members Evening
- Lunch Talk
- Arbitration Workshop
- Distinguished Speaker Series

### Overseas Promotion

In 2016, SCMA continued its outreach in overseas markets in China, Hong Kong, India, Korea and Malaysia. Besides strengthening relationships with companies, SCMA also organized seminars and spoke at various conferences.

We would like to express our sincere appreciation to all who took time out to travel with us for our overseas seminars. Your participation meant a lot to us and definitely contributed to the success of our seminars.

## About SCMA

The Singapore Chamber of Maritime Arbitration (SCMA) was first established in Nov 2004 under the management of the Singapore International Arbitration Centre. Following industry feedback, SCMA was reconstituted in May 2009 as an independent arbitration body based on an un-administered arbitration model.

The objective of the SCMA is to provide a framework for maritime and international trade arbitrations which is responsive to the needs of the users. Members and users of SCMA come from all sectors of the maritime and international trade communities and from all countries. Together with SCMA's specialized Panel of Arbitrators and proven track record, SCMA offers the maritime and international trade communities a cost-effective, flexible and neutral approach to resolve disputes expeditiously.

[www.scma.org.sg](http://www.scma.org.sg)